

# Michigan Business Corporation Act Reference

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this edition contains all amendments to the act through june 2005 and also includes description of pending amendments to the act that have been approved on second reading by the committee on corporate laws this volume also includes a detailed index and cross reference tables

official text with official comment and statutory cross references revised through december 2007

a research project of the american bar foundation ray garrett sr chairman editorial committee philip hablutzel research director t p

official text with official comment and statutory cross references

the model business corporation act 2016 revision is the first complete revision of the model act since 1984 the model act is a free standing corporation statute that can be enacted in its entirety

by a state legislation it is the basis for the general corporation statute in 32 states and the district of columbia and is the source for many provisions in the general corporation statutes of other states it is an important and often cited reference for courts lawyers and scholars as well as a useful source of study and discussion in law schools in the u s and elsewhere through periodic amendments the model act has evolved in significant ways since 1984 this evolution however has been incremental and has not been published in a comprehensive form that could be easily adopted by state legislatures as a means to capture all the changes since 1984 nor had there been any systematic attempt to revise the model act to eliminate inconsistent terminology and adjust provisions that had become outdated since the 1984 revision accordingly beginning in 2010 the business law section s corporate laws committee has undertaken a thorough review and revision of the model act and its official comment this effort has resulted in the adoption and publication of the model business corporation act 2016 revision the 2016 revision is based on the 1984 version and incorporates the amendments to the model act published in supplements regularly thereafter with changes to both the act and its official comment also included are notes on adoption and revised transitional provisions that are intended to facilitate legislative consideration in adopting the new version of the model act the committee intends and hopes that the publication of the 2016 revision will encourage state legislatures in states that have already adopted all or a substantial part of the model act and in other states as well to consider adopting the model act in full and thereby bring their corporate statutes into line with recent developments in corporate law

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